Housing Finance by NHB approved HFCs

(Rs. in crore)

Year	Particulars Disbursed
1999-2000	9812.03
2000-2001	12637.85
2001-2002	14552.53

New value added Scheme of Vijaya Bank

2053. SHRI SURENDRA LATH: Will the Minister of FINANCE & COMPANY AFFAIRS be pleased to state:

(a) whether Vijaya Bank propose to launch a new value added scheme;

(b) if so, since when; and

(c) what are the salient features of that scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Vijaya Bank has reported that it has launched a new value added scheme *viz.* Vijaya Raksha, in association with the Life Insurance Corporation of India on 1st January, 2003. This scheme offers life insurance cover to the Bank's depositors at a nominal premium and its salient features are as under:—

All deposit account holders (having Saving Bank Account, Current Account or Term Deposit Account) of the Bank between the age of 18 years and $54^{1}/_{2}$ years are covered under "Vijaya Raksha" Scheme.

The premium payable under the scheme per annum is Rs. 325/ 575 for the depositors of age group 18 to $44^{1}/_{2}$ years $44^{1}/_{2}$ to $54^{1}/_{2}$ years.

The assured sum is Rs. 1 lakh (Rupees one lakh only) in case of natural death and Rs. 2 lakhs (Rupees two lakhs only) in case of accidental death.